

## Rating Action: Moody's withdraws ratings of three Lebanese banks

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30 Jul 2020

London, 30 July 2020 -- Moody's Investors Service (Moody's) today withdrew the **Caa3** respective long-term local currency deposit ratings of Bank Audi S.A.L., BLOM BANK S.A.L. and Byblos Bank S.A.L. and the banks' **Ca** long-term foreign currency deposit ratings. Moody's also withdrew the banks' long-term local currency Counterparty Risk Ratings (CRR) of **Caa3**, the long-term foreign currency CRRs of **Ca**, their long-term Counterparty Risk Assessment (CR Assessment) of **Caa3(cr)**, their national scale ratings (NSRs) for long-term deposits of **Caa1.lb**, the national scale CRRs of **Caa1.lb/LB-4** and BLOM BANK S.A.L.'s long-term foreign currency deposit certificates of **Ca**.

At the same time, Moody's withdrew the banks' **ca** Baseline Credit Assessments (BCAs) and Adjusted BCAs, **NP** short-term deposit ratings and CRRs, **LB-4** NSR for short-term deposits and **NP(cr)** short-term CR Assessments.

### RATINGS RATIONALE

Moody's has decided to withdraw the ratings because it believes it has insufficient or otherwise inadequate information to support the maintenance of the ratings. Please refer to the Moody's Investors Service Policy for Withdrawal of Credit Ratings, available on its website, [www.moody's.com](http://www.moody's.com).

### LIST OF AFFECTED RATINGS

..Issuer: Bank Audi S.A.L.

#### Withdrawals:

- ... Adjusted Baseline Credit Assessment, Withdrawn , previously rated **ca**
- ... Baseline Credit Assessment, Withdrawn , previously rated **ca**
- ... Short-term Counterparty Risk Assessment, Withdrawn , previously rated **NP(cr)**
- ... Long-term Counterparty Risk Assessment, Withdrawn , previously rated **Caa3(cr)**
- ... Long-term Counterparty Risk Rating (Foreign Currency), Withdrawn , previously rated **Ca**
- ... Long-term Counterparty Risk Rating (Local Currency), Withdrawn , previously rated **Caa3**
- ... Short-term Counterparty Risk Rating, Withdrawn , previously rated **NP**
- ... NSR Short-term Counterparty Risk Rating, Withdrawn , previously rated **LB-4**
- ... NSR Long-term Counterparty Risk Rating, Withdrawn , previously rated **Caa1.lb**
- ... Short-term Bank Deposits, Withdrawn , previously rated **NP**
- ... Long-term Bank Deposits (Foreign Currency), Withdrawn, previously rated **Ca**, Outlook Changed To Rating Withdrawn From Stable
- ... Long-term Bank Deposits (Local Currency), Withdrawn, previously rated **Caa3**, Outlook Changed To Rating Withdrawn From Negative
- ... NSR Short-term Bank deposits, Withdrawn , previously rated **LB-4**
- ... NSR Long-term Bank Deposits, Withdrawn, previously rated **Caa1.lb**, Outlook Changed To Rating Withdrawn From Negative

#### Outlook Actions:

...Outlook, Changed To Rating Withdrawn From Negative(m)

..Issuer: BLOM BANK S.A.L.

Withdrawals:

... Adjusted Baseline Credit Assessment, Withdrawn , previously rated ca

... Baseline Credit Assessment, Withdrawn , previously rated ca

... Long-term Deposit Note/CD Program, Withdrawn , previously rated Ca, Outlook Changed To Rating Withdrawn From Stable

... Short-term Counterparty Risk Assessment, Withdrawn , previously rated NP(cr)

... Long-term Counterparty Risk Assessment, Withdrawn , previously rated Caa3(cr)

... Long-term Counterparty Risk Rating (Foreign Currency), Withdrawn , previously rated Ca

... Long-term Counterparty Risk Rating (Local Currency), Withdrawn , previously rated Caa3

... Short-term Counterparty Risk Rating, Withdrawn , previously rated NP

... NSR Short-term Counterparty Risk Rating, Withdrawn , previously rated LB-4

... NSR Long-term Counterparty Risk Rating, Withdrawn , previously rated Caa1.lb

... Short-term Bank Deposits, Withdrawn , previously rated NP

... Long-term Bank Deposits (Foreign Currency), Withdrawn, previously rated Ca, Outlook Changed To Rating Withdrawn From Stable

... Long-term Bank Deposits (Local Currency), Withdrawn, previously rated Caa3, Outlook Changed To Rating Withdrawn From Negative

... NSR Short-term Bank deposits, Withdrawn , previously rated LB-4

... NSR Long-term Bank Deposits, Withdrawn, previously rated Caa1.lb, Outlook Changed To Rating Withdrawn From Negative

Outlook Actions:

...Outlook, Changed To Rating Withdrawn From Negative(m)

..Issuer: Byblos Bank S.A.L.

Withdrawals:

... Adjusted Baseline Credit Assessment, Withdrawn , previously rated ca

... Baseline Credit Assessment, Withdrawn , previously rated ca

... Short-term Counterparty Risk Assessment, Withdrawn , previously rated NP(cr)

... Long-term Counterparty Risk Assessment, Withdrawn , previously rated Caa3(cr)

... Long-term Counterparty Risk Rating (Foreign Currency), Withdrawn , previously rated Ca

... Long-term Counterparty Risk Rating (Local Currency), Withdrawn , previously rated Caa3

... Short-term Counterparty Risk Rating, Withdrawn , previously rated NP

... NSR Short-term Counterparty Risk Rating, Withdrawn , previously rated LB-4

... NSR Long-term Counterparty Risk Rating, Withdrawn , previously rated Caa1.lb

... Short-term Bank Deposits, Withdrawn , previously rated **NP**

.... Long-term Bank Deposits (Foreign Currency), Withdrawn, previously rated **Ca**, Outlook Changed To Rating Withdrawn From Stable

.... Long-term Bank Deposits (Local Currency), Withdrawn, previously rated **Caa3**, Outlook Changed To Rating Withdrawn From Negative

.... NSR Short-term Bank deposits, Withdrawn , previously rated **LB-4**

.... NSR Long-term Bank Deposits, Withdrawn, previously rated **Caa1.Ib**, Outlook Changed To Rating Withdrawn From Negative

Outlook Actions:

....Outlook, Changed To Rating Withdrawn From Negative(m)

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